

## Economics 101

<b>Course</b>	Economics 101	<b>Code</b>	ECE117G
<b>Year of Study</b>	1st Year	<b>Semester</b>	1
<b>Hours</b>	68	<b>ECTS</b>	6
<b>Prerequisites</b>	None	<b>Teaching language</b>	English

### Main Objective

The introductory economics course seeks to develop a basic understanding of economic principles and the forces that drive the economy. Students will learn about supply and demand, production and consumption, markets and prices, different types of economic systems, microeconomics and macroeconomics, economic theories and their application in real-life situations.

### Units and content

Unit	Content
I. Basic Concepts of Economic Science	Basic principles of economics
II. Fundamentals of Microeconomics	Production Possibilities Frontier Demand, Supply and Equilibrium Elasticities Demand, supply and economic policies Market efficiency Analysis of surpluses and economic policies
II. Fundamentals of Macroeconomics	Measurement of Economic Activity Inflation Unemployment Economic growth